

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

FREEMAN ANN F LTD
4245 KEMP BLVD #401
WICHITA FALLS TX 76308



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY:817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 1979 614

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	60 60 60	40 40 40	Lease: 7173 Type: REAL Owner #: 1979 Legal: ALLAR-HUNT -A GANNETT OPERATING A-1230 .001953 Royalty Interest Category: G1 Railroad #: 7173
HB1984: The Appraised value of \$40 in 2026 as compared to \$40 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	60 60 60	0 0 0	40 40 40

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	80	60	Lease: 7429 Type: REAL	Owner #: 1979	
GRAHAM ISD I&S	80	60	Legal: GRAHAM-VICK "A"		
GRAHAM ISD M&O	80	60	J B J OIL PROP		
NCT COLLEGE	80	60	A- 135 HINES ALLEN		
GRAHAM HOSPITAL	80	60	RRC 7426		
No 2021 Hist			.003906 Royalty Interest		
			Category: G1		
			Railroad #: 7426		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	80	0	60		
GRAHAM ISD I&S	80	0	60		
GRAHAM ISD M&O	80	0	60		
NCT COLLEGE	80	0	60		
GRAHAM HOSPITAL	80	0	60		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	8,820	6,960	Lease: 16887 Type: REAL	Owner #: 1979	
NEWCASTLE ISD	8,820	6,960	Legal: GRAHAM-EDDLEMAN		
OLNEY HOSPITAL	8,820	6,960	STOVALL OPERATING CO		
			A- 751 SEC 746 TE&L		
			RRC 16887 #1 #2		
			.011719 Royalty Interest		
			Category: G1		
			Railroad #: 16887		
HB1984: The Appraised value of \$6,960 in 2026 as compared to \$4,780 in 2021 is a 45.61% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	8,820	0	6,960		
NEWCASTLE ISD	8,820	0	6,960		
OLNEY HOSPITAL	8,820	0	6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	240	250	Lease: 17516 Type: REAL	Owner #: 1979	
NEWCASTLE ISD	240	250	Legal: GRAHAM ESTATE -A-		
OLNEY HOSPITAL	240	250	J RANGER OIL & GAS		
			A-1171		
			RRC 17516		
			.015625 Royalty Interest		
			Category: G1		
			Railroad #: 17516		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	240	0	250		
NEWCASTLE ISD	240	0	250		
OLNEY HOSPITAL	240	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	30	30	Lease: 17516 Type: REAL	Owner #: 1979	
NEWCASTLE ISD	30	30	Legal: GRAHAM ESTATE -A-		
OLNEY HOSPITAL	30	30	J RANGER OIL & GAS		
			A-1171		
			RRC 17516		
			.001953 Override Royalty		
			Category: G1		
			Railroad #: 17516		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	30	0	30		
NEWCASTLE ISD	30	0	30		
OLNEY HOSPITAL	30	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	8,970	8,470	Lease: 18065 Type: REAL Owner #: 1979
GRAHAM ISD I&S	8,970	8,470	Legal: HARRISON
GRAHAM ISD M&O	8,970	8,470	STREET S B OPERATING
NCT COLLEGE	8,970	8,470	A- 12
GRAHAM HOSPITAL	8,970	8,470	
HB1984: The Appraised value of \$8,470 in 2026 as compared to \$4,600 in 2021 is a 84.13% increase.			.014844 Royalty Interest Category: G1 Railroad #: 18065
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	8,970	0	8,470
GRAHAM ISD I&S	8,970	0	8,470
GRAHAM ISD M&O	8,970	0	8,470
NCT COLLEGE	8,970	0	8,470
GRAHAM HOSPITAL	8,970	0	8,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		1,370	Lease: 28099 Type: REAL Owner #: 1979
GRAHAM ISD I&S		1,370	Legal: SERENDIPITY UNIT
GRAHAM ISD M&O		1,370	WB MULLIN OPERATING
NCT COLLEGE		1,370	SEC 1181 TE&L SUR
GRAHAM HOSPITAL		1,370	RRC 28099
No 2021 Hist			.031128 Royalty Interest Category: G1 Railroad #: 28099
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	1,370
GRAHAM ISD I&S	0	0	1,370
GRAHAM ISD M&O	0	0	1,370
NCT COLLEGE	0	0	1,370
GRAHAM HOSPITAL	0	0	1,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	36,160	30,190	Lease: 28257 Type: REAL Owner #: 1979
GRAHAM ISD I&S	36,160	30,190	Legal: HARRISON GRAHAM
GRAHAM ISD M&O	36,160	30,190	STOVALL OPERATING CO
NCT COLLEGE	36,160	30,190	A- 12 BOLTON JAMES SUR
GRAHAM HOSPITAL	36,160	30,190	
HB1984: The Appraised value of \$30,190 in 2026 as compared to \$33,680 in 2021 is a 10.36% decrease.			.044531 Royalty Interest Category: G1 Railroad #: 28257
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	36,160	0	30,190
GRAHAM ISD I&S	36,160	0	30,190
GRAHAM ISD M&O	36,160	0	30,190
NCT COLLEGE	36,160	0	30,190
GRAHAM HOSPITAL	36,160	0	30,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WOODSON ISD GRAHAM HOSPITAL	C 2,630 C 2,630 C 2,630	3,310 3,310 3,310	Lease: 29433 Type: REAL Owner #: 1979 Legal: GRAHAM "S" UNIT BEREXCO OPERATING A- 951 SEC 1664 TE&L SUR RRC 29433 .015625 Royalty Interest Category: G1 Railroad #: 29433
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,310 in 2026 as compared to \$1,850 in 2021 is a 78.92% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WOODSON ISD GRAHAM HOSPITAL	2,630 2,630 2,630	150 150 150	3,160 3,160 3,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	6,580 6,580 6,580	Lease: 29890 Type: REAL Owner #: 1979 Legal: GRAHAM M K PETEX A- 704 SEC 613 TE&L SUR RRC 29890 .050000 Royalty Interest Category: G1 Railroad #: 29890
HB1984: The Appraised value of \$6,580 in 2026 as compared to \$11,910 in 2021 is a 44.75% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	0 0 0	6,580 6,580 6,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,000 2,000 2,000 2,000 2,000	1,510 1,510 1,510 1,510 1,510	Lease: 29966 Type: REAL Owner #: 1979 Legal: HARRISON GRAHAM STOVALL OPERATING CO A-1650 WOOD S SUR RRC 29966 .014844 Royalty Interest Category: G1 Railroad #: 29966
HB1984: The Appraised value of \$1,510 in 2026 as compared to \$990 in 2021 is a 52.53% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,560 1,560 1,560 1,560 1,560	0 0 0 0 0	1,510 1,510 1,510 1,510 1,510

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,890	1,530	Lease: 30240 Type: REAL Owner #: 1979
GRAHAM ISD I&S	2,890	1,530	Legal: BURKETT Z T 'A'
GRAHAM ISD M&O	2,890	1,530	GOOPCO INC.
NCT COLLEGE	2,890	1,530	A- 135 /HINES ALLEN SUR
GRAHAM HOSPITAL	2,890	1,530	
			.015625 Royalty Interest Category: G1 Railroad #: 30240
HB1984: The Appraised value of \$1,530 in 2026 as compared to \$2,340 in 2021 is a 34.62% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,890	0	1,530
GRAHAM ISD I&S	2,890	0	1,530
GRAHAM ISD M&O	2,890	0	1,530
NCT COLLEGE	2,890	0	1,530
GRAHAM HOSPITAL	2,890	0	1,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,830	2,910	Lease: 33291 Type: REAL Owner #: 1979
GRAHAM ISD I&S	3,830	2,910	Legal: BRYSON HEIRS SOUTH
GRAHAM ISD M&O	3,830	2,910	D L OPERATING
NCT COLLEGE	3,830	2,910	A-1774 SEC 18 LC COOK/POIEVENT
GRAHAM HOSPITAL	3,830	2,910	RRC 33291 503-42265 #1
			.003138 Royalty Interest Category: G1 Railroad #: 33291
HB1984: The Appraised value of \$2,910 in 2026 as compared to \$2,620 in 2021 is a 11.07% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,830	0	2,910
GRAHAM ISD I&S	3,830	0	2,910
GRAHAM ISD M&O	3,830	0	2,910
NCT COLLEGE	3,830	0	2,910
GRAHAM HOSPITAL	3,830	0	2,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 5,770	5,390	Lease: 33679 Type: REAL Owner #: 1979
NEWCASTLE ISD	C 5,770	5,390	Legal: GRAHAM EST 709
OLNEY HOSPITAL	C 5,770	5,390	STOVALL OPERATING CO
			A- 709 SEC 618 TE&L RRC 33679 503-42374 #1
			.050000 Royalty Interest Category: G1 Railroad #: 33679
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,390 in 2026 as compared to \$19,690 in 2021 is a 72.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,550	3,530	1,860
NEWCASTLE ISD	1,550	3,530	1,860
OLNEY HOSPITAL	1,550	3,530	1,860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist		1,110 1,110 1,110	Lease: 34056 Type: REAL Owner #: 1979 Legal: GRAHAM EST 2902 STOVALL OPERATING CO A-1172 SEC 2902 TE&L CO RRC 34056 #1 .050000 Royalty Interest Category: G1 Railroad #: 34056		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	1,110		
NEWCASTLE ISD	0	0	1,110		
OLNEY HOSPITAL	0	0	1,110		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 1,330 C 1,330 C 1,330	1,400 1,400 1,400	Lease: 34090 Type: REAL Owner #: 1979 Legal: GRAHAM-EDDLEMAN UNIT STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 34090 #1 .011719 Royalty Interest Category: G1 Railroad #: 34090		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	950	260	1,140		
NEWCASTLE ISD	950	260	1,140		
OLNEY HOSPITAL	950	260	1,140		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$11,640 in 2026 as compared to \$10,640 in 2021 is a 9.40% increase.	15,330 15,330 15,330 15,330 15,330	11,640 11,640 11,640 11,640 11,640	Lease: 256545 Type: REAL Owner #: 1979 Legal: GRAHAM ESTATE 1112 #1 STOVALL OPR A-1112 TE&L CO SEC 2395 RECLASS FROM 31493 .031250 Royalty Interest Category: G1 Railroad #: 256545		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	15,330	0	11,640		
GRAHAM ISD I&S	15,330	0	11,640		
GRAHAM ISD M&O	15,330	0	11,640		
NCT COLLEGE	15,330	0	11,640		
GRAHAM HOSPITAL	15,330	0	11,640		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	C 1,620 C 1,620 C 1,620 C 1,620 C 1,620	3,620 3,620 3,620 3,620 3,620	Lease: 259019 Type: REAL Owner #: 1979 Legal: GRAHAM "37" #1 STOVALL OPERATING CO A- 37 BBB&C .035673 Royalty Interest Category: G1 Railroad #: 259019
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	850 850 850 850 850	2,600 2,600 2,600 2,600 2,600	1,020 1,020 1,020 1,020 1,020

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	C 2,840 C 2,840 C 2,840 C 2,840 C 2,840	25,530 25,530 25,530 25,530 25,530	Lease: 285054 Type: REAL Owner #: 1979 Legal: GRAHAM ESTATE "1178" UNIT STOVALL OPERATING CO A-1178 SEC 2908 TE&L RRC 285054 503 38800 .025000 Royalty Interest Category: G1 Railroad #: 285054
Deductions:	(C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$25,530 in 2026 as compared to \$5,950 in 2021 is a 329.08% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	2,840 2,840 2,840 2,840 2,840	22,120 22,120 22,120 22,120 22,120	3,410 3,410 3,410 3,410 3,410

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL WOODSON ISD	93,320 18,180 18,180 72,510 72,510 72,510 75,140 2,630	28,660 3,790 3,790 24,720 24,720 24,720 24,870 150	83,240 17,970 17,970 62,110 62,110 62,110 65,270 3,160		

